GOVERNMENT OF INDIA
COAL
LOK SABHA

UNSTARRED QUESTION NO:1967
ANSWERED ON:10.12.2015
Disinvestment in CIL
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Will the Minister of COAL be pleased to state:

(a) whether the Government proposes to disinvest holding in Coal India Limited (CIL);
(b) if so, the details and reasons therefor along with the proposal of the Government to invest these funds;
(c) whether the Government has also approved four rail projects for increasing evacuation of coal and minerals;
(d) if so, the details thereof; and
(e) whether the Government proposes to auction mines for steel and cement companies and if so, the details thereof?

Answer

MINISTER OF STATE (IC) IN THE MINISTRY OF COAL, POWER AND NEW & RENEWABLE ENERGY
(SHRI PIYUSH GOYAL)

(a) & (b) : Yes Madam. Government has approved the proposal regarding disinvestment of 10% paid up equity of Coal India Limited (CIL) out of Government of India's shareholding of 78.65% through Offer for Sale (OFS).

Disinvestment of 10% Government equity will help in meeting the minimum public shareholding norms of 25% for listed Government companies prescribed by the SEBI under the Securities Contracts (Regulation) Rules (SCRR), 1957.

(c) & (d) : To realise/ exploit the potential of the major coal fields namely,North Karanpura of Central Coalfield Limited(CCL) in Jharkhand, Mand Raigarh of South Eastern Coalfield Limited(SECL) in Chhattisgarh and Ib-Talcher of Mahanadi Coalfield Limited(MCL) in Odisha, three major rail infrastruture projects have been taken up by CIL for capital outlay of Rs 8579 crores. Projects are Tori Shivpur Kathotia of CCL in Jharkhand, East West & East Corridor of SECL in Chhattisgarh and jharsuguda Barpali of MCL in Odisha. The likely completion of these rail projects are June,2016, December,2017 and June,2016 respectively.

(e) Ministry of Coal has proposed to auction the following mines earmarked for Non-regulated Sector i.e. Iron & Steel, Cement and Captive Power Plants in the fourth round of e-auction -

Sl. No. Coal mine State
1. Brahampuri Madhya Pradesh
2 Bundu Jharkhand
3 Gondkhari Maharashtra
4 Gondulpara Jharkhand
5 Jaganathpur A West Bengal
6 Jaganathpur B West Bengal
7 Khappa&Extn. Maharashtra
8 Suliyari Madhya Pradesh
9 Bhaskarpara Chhattisgarh

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